

NWSS ASSESSMENT PROGRAMME
ACCOUNTING – Grade 12 – 2014

TOPIC	CONTENT	PORTFOLIO ASSESSMENT TASKS						
PHASE 1 (15 January 2014 – 28 March 2014) - (± 8 weeks of teaching)								
Companies: Taught in 2013 1 week Revision	<table border="1"> <tr><td>Concepts and Theory</td></tr> <tr><td>Unique bookkeeping entries</td></tr> <tr><td>Accounting equation</td></tr> <tr><td>Ethics</td></tr> </table>	Concepts and Theory	Unique bookkeeping entries	Accounting equation	Ethics	☞ Task 1: <i>Report: (Due Date: on or before 21 Feb 2014)</i> <i>Company Concepts & comparison of share prices.</i>		
Concepts and Theory								
Unique bookkeeping entries								
Accounting equation								
Ethics								
Companies 7 weeks	<table border="1"> <tr><td>Year end procedure</td></tr> <tr><td>Detailed Financial statements</td></tr> <tr><td>Ethics</td></tr> <tr><td>Internal control</td></tr> </table>	Year end procedure	Detailed Financial statements	Ethics	Internal control	☞ Task 2: March Exam: (3 – 12 March) Covering all Company concepts taught to date.		
Year end procedure								
Detailed Financial statements								
Ethics								
Internal control								
PHASE 2 (7 April 2014 – 27 June 2014) - (± 9 weeks of teaching)								
Companies 4 weeks	<table border="1"> <tr><td>Financial statements continued</td></tr> <tr><td>Ethics</td></tr> <tr><td>Internal control & Audit concepts</td></tr> <tr><td>Published financial statements</td></tr> <tr><td>Ratio analysis</td></tr> <tr><td>Differences between CC & Ltd</td></tr> </table>	Financial statements continued	Ethics	Internal control & Audit concepts	Published financial statements	Ratio analysis	Differences between CC & Ltd	☞ Task 3: Control Test: (Week of 28 May 2014) Stock Valuation. ☞ Task 4: Mid yr Exam: (4 June - 13 June) All concepts taught thus far. ☞ Task 5: Assignment: (Due Date: on or before 16 May 2014) Interpretation of Published Financial Statement of a listed company.
Financial statements continued								
Ethics								
Internal control & Audit concepts								
Published financial statements								
Ratio analysis								
Differences between CC & Ltd								
Fixed Assets & valuation of Stocks. 2 weeks	<table border="1"> <tr><td>Report on Fixed Assets</td></tr> <tr><td>Valuation of Inventories</td></tr> <tr><td>Ethics</td></tr> <tr><td>Internal control & Audit concepts</td></tr> </table>	Report on Fixed Assets	Valuation of Inventories	Ethics	Internal control & Audit concepts			
Report on Fixed Assets								
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Manufacturing 2 weeks	<table border="1"> <tr><td>Manufacturing unique concepts</td></tr> <tr><td>Production cost statement</td></tr> <tr><td>Cost calculations & analysis</td></tr> <tr><td>Ethics</td></tr> <tr><td>Internal control & Audit concepts</td></tr> </table>	Manufacturing unique concepts	Production cost statement	Cost calculations & analysis	Ethics	Internal control & Audit concepts		
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Budgeting / Forecasting 1 week	<table border="1"> <tr><td>Basic budget concepts & preparation of cash budget & Projected Income Statement</td></tr> </table>	Basic budget concepts & preparation of cash budget & Projected Income Statement						
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Budgeting / Forecasting 2 weeks	<table border="1"> <tr><td>Interpretation of Budgets</td></tr> <tr><td>Actual vs Budgeted expenditure</td></tr> <tr><td>Ethics</td></tr> <tr><td>Internal control</td></tr> </table>	Interpretation of Budgets	Actual vs Budgeted expenditure	Ethics	Internal control			
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PHASE 3 (21 July 2014 – 15 October 2014) - (± 9 weeks of teaching)								
Reconciliations 3 weeks	<table border="1"> <tr><td>Bank, Creditors & Debtors Reconciliations</td></tr> <tr><td>Age Analysis</td></tr> <tr><td>Interpretation of Reconciliations</td></tr> <tr><td>Internal control</td></tr> <tr><td>Ethics</td></tr> </table>	Bank, Creditors & Debtors Reconciliations	Age Analysis	Interpretation of Reconciliations	Internal control	Ethics	☞ Task 6: Written Presentation: (on or before 13 Aug 2014) Budget, Fixed Assets & Stock ☞ Task 7: Trials Examination (5 Sept – 19 Sept) 3hrs / 300 marks All aspects of the syllabus to be assessed.	
Bank, Creditors & Debtors Reconciliations								
Age Analysis								
Interpretation of Reconciliations								
Internal control								
Ethics								
VAT 2 weeks	<table border="1"> <tr><td>Revision of VAT concepts</td></tr> <tr><td>Application of VAT concepts & Calculations</td></tr> <tr><td>Ledger Accounts</td></tr> <tr><td>Ethics</td></tr> </table>	Revision of VAT concepts	Application of VAT concepts & Calculations	Ledger Accounts	Ethics			
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Revision 2 weeks	<table border="1"> <tr><td>Final Examination: November 2014 3 hrs / 300 marks</td></tr> </table>	Final Examination: November 2014 3 hrs / 300 marks						
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		Past Exam Papers and General revision for the final examination. 300 marks / 3 hours (75% of year mark).						

***Approximate due dates have been provided for submission of all assessment tasks. It may be necessary to revise some of these dates according to the DBE requirements as per instructions that will be received at the annual accounting workshop during the 1st term of 2014.**